

**Appendix to the press release 30 April 2015**  
**Q1 2015**

**Highlights for the period ended 31 March**

**Brunel International (unaudited)**

P&L amounts in EUR million

	<b>Q1 2015</b>	<b>Q1 2014</b>	<b>Change %</b>
Revenue	333.7	340.7	<b>-2%*</b>
Gross Profit	59.3	62.1	<b>-4%</b>
Gross margin	17.8%	18.2%	
Operating costs	45.0	41.0	<b>10%**</b>
EBIT	14.3	21.1	<b>-32%</b>
EBIT %	4.3%	6.2%	
Average directs	11,400	12,358	<b>-8%</b>
Average indirects	1,683	1,584	<b>6%</b>
Ratio direct / Indirect	6.8	7.8	

\* -11 % at constant currencies

\*\* 5 % at constant currencies

## Brunel Oil & Gas (unaudited)

P&L amounts in EUR million

	Q1 2015	Q1 2014	Change %
Revenue	231.6	238.2	-3% *
Gross Profit	26.3	28.0	-6%
Gross margin	11.4%	11.7%	
Operating costs	18.4	15.7	17% **
EBIT	7.9	12.3	-35%
EBIT %	3.4%	5.2%	
Average directs	6,886	7,941	-13%
Average indirects	788	757	4%
Ratio direct / Indirect	8.7	10.5	

\* -14% at constant currencies

\*\* 5% at constant currencies

## Brunel Energy (unaudited)

P&L amounts in EUR million

	Q1 2015	Q1 2014	Change %
Revenue	198.4	193.3	3%*
Gross Profit	22.9	23.3	-2%
Gross margin	11.6%	12.0%	
Operating costs	17.3	14.6	18% **
EBIT	5.6	8.7	-35%
EBIT %	2.8%	4.5%	
Average directs	6,383	7,280	-12%
Average indirects	762	727	5%
Ratio direct / Indirect	8.4	10.0	

\*-11% at constant currencies

\*\* 5% at constant currencies

## Brunel Projects (unaudited)

P&L amounts in EUR million

	Q1 2015	Q1 2014	Change %
Revenue	33.2	44.9	-26%*
Gross Profit	3.4	4.7	-27%
Gross margin	10.3%	10.4%	
Operating costs	1.1	1.1	3% **
EBIT	2.3	3.6	-36%
EBIT %	6.9%	8.0%	
Average directs	503	661	-24%
Average indirects	26	30	-13%
Ratio direct / Indirect	19.3	22.0	

\* -31% at constant currencies

\*\* -4% at constant currencies

## **Brunel Europe (unaudited)**

P&L amounts in EUR million

	<b>Q1 2015</b>	<b>Q1 2014</b>	<b>Change %</b>
Revenue	102.1	102.5	<b>0%</b>
Gross Profit	33.0	34.1	<b>-3%</b>
Gross margin	32.3%	33.2%	
Operating costs	24.4	23.2	<b>5%</b>
EBIT	8.6	10.9	<b>-22%</b>
EBIT %	8.4%	10.6%	
Average directs	4,514	4,415	<b>2%</b>
Average indirects	895	827	<b>8%</b>
Ratio direct / Indirect	5.0	5.3	

## **Brunel Germany (unaudited)**

P&L amounts in EUR million

	<b>Q1 2015</b>	<b>Q1 2014</b>	<b>Change %</b>
Revenue	48.6	51.4	<b>-5%</b>
Gross Profit	16.9	18.9	<b>-10%</b>
Gross margin	34.8%	36.7%	
Operating costs	12.5	11.9	<b>5%</b>
EBIT	4.4	7.0	<b>-37%</b>
EBIT %	9.1%	13.6%	
Average directs	2,131	2,161	<b>-1%</b>
Average indirects	452	415	<b>9%</b>
Ratio direct / Indirect	4.7	5.2	

## **Brunel The Netherlands (unaudited)**

P&L amounts in EUR million

	<b>Q1 2015</b>	<b>Q1 2014</b>	<b>Change %</b>
Revenue	45.2	44.3	<b>2%</b>
Gross Profit	13.8	13.6	<b>2%</b>
Gross margin	30.5%	30.6%	
Operating costs	9.8	9.5	<b>3%</b>
EBIT	4.0	4.1	<b>-1%</b>
EBIT %	8.9%	9.2%	
Average directs	2,034	1,932	<b>5%</b>
Average indirects	358	333	<b>8%</b>
Ratio direct / Indirect	5.7	5.8	